

## SENIOR RISK MANAGER

March 2023

### OVERALL JOB OBJECTIVE(S)

- Manage, and be responsible for, the branch's Risk Management Unit (currently 2 direct reports)
- Participate in the branch's risk decision-making e.g. credit approval and review processes
- First point of contact for all financial risks related matters
- Control the branch's exposure to financial risks and ensure alignment with current risk appetite
- Provide support to other teams (e.g. procedures, templates, internal control systems, etc.)
- Integrate the operational risk function (currently 1 FTE) into the Risk Management Unit

### MAIN TASKS AND RESPONSIBILITIES

#### A . Policies, procedures, systems and controls

- Ensure that all Financial Risk Management related policies and procedures manual (e.g. Credit and Transactions Manual, Liquidity & ALM Framework, Market Risk Framework, etc.) are complied with at all times, updated in a timely manner, and that changes are effectively communicated and implemented
- Ensure that information in Head-Office's financial risk systems are accurate, and remediate otherwise
- Liaise with other departments in the branch and in Head-Office regarding implementation of financial risk related issues, and reporting matters involving branch and Head-Office's systems
- Maintain and develop the Branch's financial risk register and mapping
- Develop procedures, policies, systems and controls for new products and activities
- Actively contribute to all risk, compliance and internal controls projects and remediation process

#### B. Credit risk management

- Review and approve waivers and amendments independently, with local delegations
- Assess and monitor individual RAROC, provide indicative hurdle rates to Front-Office
- Ensure timely management and reporting of impaired accounts to senior management
- Review borrowers' covenant performance on a quarterly basis
- Identify borrowers for inclusion on the Pre-Watch List and Watch List
- Coordinate Watch List and IFRS 9 Stage 3 reporting to Head-Office
- Review IFRS 9 provisions and assist Finance with stage classifications
- Act as secretary for local credit meetings and business lines' periodic

### ABOUT CIC

Crédit Industriel et Commercial (CIC) is a major French bank. With presence in the city since 1895, CIC London offers a complete set of funding solutions for businesses in the UK and across Europe including acquisition finance, corporate finance, project finance, private debt solutions (through CLO investments and management) and asset based finance.

### ABOUT CRÉDIT MUTUEL

Being the oldest French banking institution dating from 1859, CIC is part of the Crédit Mutuel Alliance Fédérale which is one of the 10 largest European banks. With 82,000 employees, 34.8 million customers and a network in 38 countries outside France, Crédit Mutuel Alliance Fédérale is active in retail banking, insurance, corporate banking, capital markets, private banking and private equity.

As a mutual bank, Crédit Mutuel Alliance Fédérale is owned by its eight million members and customers. It prides itself in taking a long term sustainable strategic view when it comes to its approach to banking. As a result, it is one of the highest rated European Banks (Moody's Aa3, S&P A, Fitch AA-) and enjoys one of the strongest capital positions (CET1: 18.1%).



portfolio monitoring meetings

- Carry out periodic portfolio analyses identifying trends, risk concentrations, etc.
- Be involved in distressed asset exit strategies, forbearances or foreclosures as and when required

### **C. Risk reporting and internal control**

- Ensure adequate and timely risk reporting, develop new metrics when required and improve efficiency
- Attend monthly Liquidity and ALM meetings and oversee production of relevant materials
- Attend quarterly Market Risk meetings and oversee production of relevant materials
- Review and develop first and second lines controls with stakeholders
- Ensure that 2nd level risk controls are carried out, and assist in the performance of 1st level risk controls
- Ensure that 1st line risk controls are supervised by the Risk Management function
- Assist front-office with portfolio monitoring and reporting (e.g. compile data for periodic reviews, prepare portfolio management reports, prepare minutes of portfolio review meetings, etc.)
- Coordinate responses to Group Credit Risk department risk alerts
- Responsible for remaining legacy securitisation exposures, including monitoring and annual reviews
- Responsible for recording/monitoring equity holdings from corporate restructurings

### **D. Risk and compliance culture**

- Adhere to the Group's compliance related policies and procedures such as anti-bribery and corruption, anti-money laundering and combating the financing of terrorism (AML-CFT), conduct rules, conflict of interest, data protection, gifts and entertainment, market abuse, personal account dealing, safety and security, tax evasion, whistleblowing, etc.
- Partake in strengthening the branch's risk and compliance culture (i.e. write and implement policies, design trainings, update Questions & Answers, etc.) in collaboration with the Senior Management and business units.

### **PROFILE AND SKILLSET**

- Self-starter with good organisational, interpersonal and communication skills
- Role model for gravitas, professional behaviour, positive attitude and integrity
- Relevant University Degree and/or formal credit training with a large commercial bank
- Previous experience in a front-office, middle-office or risk management team of a CIB in the UK
- Good understanding of commercial loans, treasury products, and related accounting procedures
- Good understanding of prudential aspects e.g. risk/reward, capital adequacy, cost of funding, etc.
- Excellent written and verbal communication skills in English
- Ability to assess compliance with international standards, laws, regulations and internal standards
- Proficient in MS Office Suite (Word, Excel, PowerPoint, Visio and Access)

### **USEFUL LINKS**

**CIC London**

[www.ciclondon.com](http://www.ciclondon.com)

**Follow us on:**



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